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## Indemnity Bond

The indemnity bond made at Lakhimpur Kheri this 29/08/2019 between University Grant Commission and all of Hari Chandra Mahavidhyala Samiti Handela Farm Aliganj, Lakhimpur Kheri (U.P.). registered under the societies registration Act 1860 and now governed under the same Act with its head quarter located at Handela Farm Aliganj, Lakhimpur Kheri (U.P.). be repugnant the context or meaning there of be deemed to include its successors, assigns and persons for the time being commission a body corporate established and the constituted under the University Grants commission Act. 1956 herein after referred as the "commission" (which expression shall unless it be repugnant to the context meaning thereof, include its successors and assigns of the other part).

Whereas the association as the owner is conducting Degree Courses at Handela Farm Aliganj, Lakhimpur Kheri (U.P.) a college known Hari Chandra Mahavidhyala hereinafter referred to as the 2 said college.

And whereas the said college is affiliated to C.S.J.M. University Kanpur Constitute under U.P. state University Act hereinafter referred to us the said university.

And whereas in order to regulate and control the use of the Grant that may be made by commission to the said college as terms and conditions of the grant the commission has request the association to execute this indemnity bond which the association has agreed to do.

NOTARY Advocate Chril Cond Lakhimbri Kh

## Now this Indenture witness and it hereby Agreed And Declared by and Between the Parties Here To As Follows

- The Association hereby guarantees and covenants with the Commission that every amount of grant that will be given by the commission to the said college shall when received by the said college solely be used for the benefit and purposes of the said college in accordance with the terms and conditions of the grants and not for any other purpose or and other institution run by the said Association and in the event of any part of the said grant being found to have been used by the Association for any purpose other than the purpose of the said college or for any other institution run by the Association the same shall be refunded by the Association without demur to the commission on demand The . quantum of the amount payable by the Association shall be final and binding the on the Association.
- The Association further covenants with the commission that the Association shall furnish to the Commission the balance sheet of the Association every year along with the annual audited Accounts of the said College managed or run by the said OTAR Association The said Balance Sheet and the annual account will be sent to the commission within two weeks form the passing there of by the Association and in any event before the closing of the financial year of the Association.

Ther Association hereby agrees to indemnity and keep indemnified the commission against any loss that the Commission may suffer on account of the inproper of misuse of the grant or any part therof made by the said commission to the said College or on account of non use of the said grant of the said college.

In witness where of manager of the society for and behalf of the societ for and on behalf of the society pursuant to the resolution of the Governing body of the Association Hari Chandra Mahavidhyalaya Samiti Handela Farm Aliganj, Lakhimpur Kheri (U.P) Passed on 10/00/2019 has put its hand and seal the day month and year herein above mentioned.

This bond is executed on this 20/00/2019 in terms of resolution nordated to /00/2019 (copy, enclosed) passed by the governing body fo Hari Chandra Mahavidhyalaya

humb unb Semiri Handela Farm Aliganj, Lakhimpur Kheri (UP).

Hari Chandra Mahavidhyala

Handela Farm Aliganj, Lakhimpur Kheri (U.P)

Witness fo:

F Deelip Kumar Verma (President)-Village Kali Charanpur, Post-Gola Gokran Nath Kheri

Neeraj Kumar Verma (Tresoror)-Viliage Kali Charanpur, Post-Gola Gokran Nath Khertor

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